

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of Greenville

I, Alethea F. Pate

SEND GREETING:

WHEREAS, I the said Alethea F. Pate

in and by my certain promissory note in writing of even date with these presents am well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of FIVE THOUSAND AND NO/100 (\$ 5,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 30th day of July, 1941 and on the 30th day of each month of each year thereafter the sum of 53.05 to be applied on the interest and principal of said note, said payments to continue up to including the 30th day of May, 1951 and the balance of said principal and interest to be due and payable on the 30th day of June, 1951; the aforesaid monthly payments of \$ 53.05 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 5,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America, and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That Alethea F. Pate in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Alethea F. Pate in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or tract of land situate, lying and being in the State of South Carolina, and County of Greenville, in Butler Township, about five miles east of the City of Greenville, including tracts numbered two (2) and four (4) of Mrs. Emily M. Cole's land, as shown by two plats by Wm. A. Hudson, dated August 28, 1906, and recorded in R. M. C. Office for said County in Plat Book "C", Page 151, and, also, shown on plat of property of J. Lee Greene recorded in R. M. C. Office for Greenville County in Plat Book "F", page 93, and having according to said plats, the following metes and bounds, in the aggregate, to-wit:

BEGINNING at a stake on the northwest corner of Tract No. 2, on the road sometimes called the airport road, which separates the land hereby conveyed from that formerly belonging to Mrs. L. C. Walker, and running thence along line of the E. M. James land S. 45 E. 13.76 chains to a stake; thence S. 26 1/2 W. 2.40 chains to stake; thence S. 44 1/2 E. 7.40 chains to stone on line of Tract No. 4; thence S. 27-2/3 W. 5.00 chains to stake; thence S. 44 E. along line of Julia Smith land 6.10 chains to stake; thence S. 47 1/2 E. 7.75 chains to iron pin; thence N. 44 1/2 E. 4.35 chains to stake; thence along line of Warren Green land N. 44 1/4 E. 20.15 chains to iron pin; thence N. 44 1/2 W. (crossing Rocky Creek) 13.25 chains along line of Tract No. 3 to the N. E. corner of Tract No. 4; thence N. 44 1/4 E. 2 chains to iron pin on S. E. Conner of Tract No. 2; thence N. 44 1/2 W. 23.80 chains along line of Tract No. 1 to iron pin on said road; thence along the road S. 44 1/2 W. 19.50 chains to beginning corner, containing eighty-one and one-half acres, more or less. These lands were conveyed to J. Lee Greene as follows: Tract No. 2 by Mrs. H. E. McClain by deed dated April 23, 1920, and recorded in said office in Book 69, Page 32; and Tract No. 4 by Jonah Smith by deed dated November 7, 1925, and recorded in Book 98, Page 250.

For Release to this Mortgage see Deed Book 235 page 85 deed to Kenneth B. Dailey, et al.

Satisfied, November, 1941
Company
Paid in full and
30th day of July
53.05
30th day of May
1951
30th day of June
1951
monthly
53.05
5,000.00
5%
monthly
to the journal
50
#16116